

VITAMIN MONTHLY REPORT

Report Date. JUN 03RD,2026

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Vitamins to VEGA



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**IDEAS FOR
BETTER LIFE**

vitamin monthly report

Report Date. June 03rd



Comprehensive



Professional



Objective

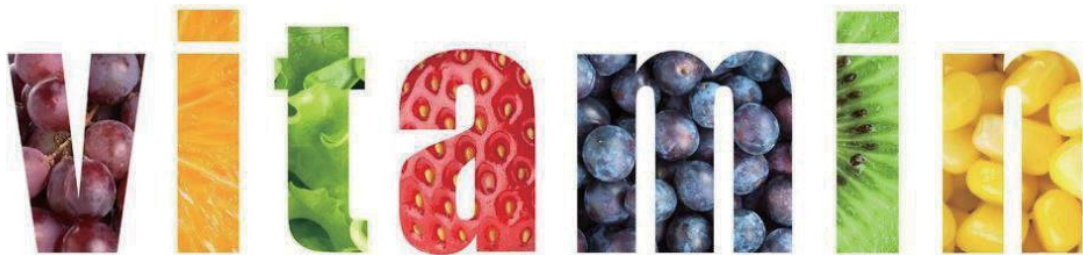
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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

In May, The Chinese vitamin market saw price fluctuations within a range, with weak downstream demand and slow depletion of existing inventory. Vitamin A prices weakened as major producers maintained their quotes and traders showed strong selling interest. Vitamin E prices declined slightly, with buyers remaining cautious in placing orders. Inquiries for Vitamin D3 were few, but prices remained stable for the time being due to some producers suspending quotations. Calcium pantothenate continued to weaken due to oversupply and low actual transaction volume. Choline chloride prices fell slightly as raw material costs decreased and producers focused on delivery. Vitamin K3 prices weakened slightly due to ample downstream inventory and limited restocking demand. Vitamins B1, B2, B3, B6, and B9 (folic acid) prices remained firm and stable. Vitamin C producers are expected to raise quotes in the near term. It is worth noting that from June onwards, major vitamin producers will enter their summer maintenance shutdown period, which may lead to short-term supply tightness. Advance procurement planning is recommended.



INVITATION

VEGA

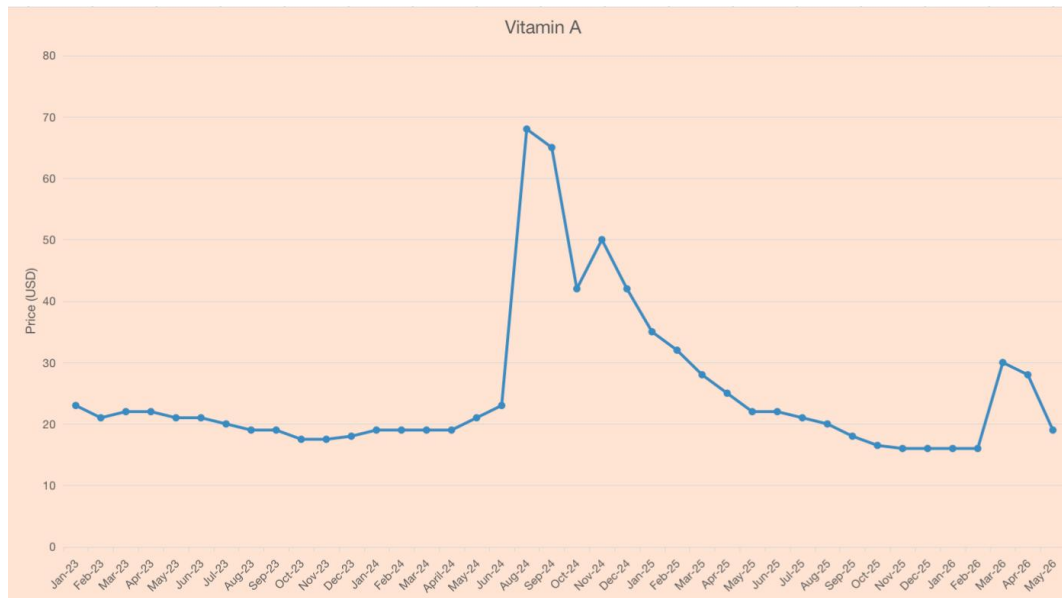


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Vitamin A

After sharply risen in past two months, the price now is gradually back to normal level.

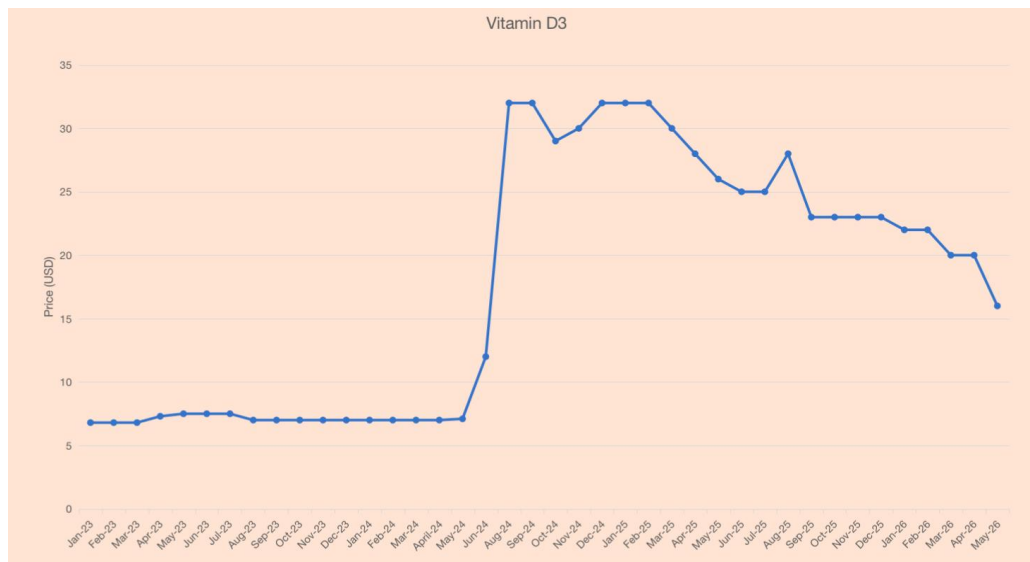
The market price is currently around FOB USD 19-21/KG. the end users make purchasement base on current demands. Next it needs to attention the factories' facility maintenance plan and supplying status.



Vitamin D3

This month, market prices remained stable and firm.

Current market prices are FOB USD 16-18/KG FOB, depending on the brand. Going forward, we need to pay close attention to the quotations and shipments from upstream factories.

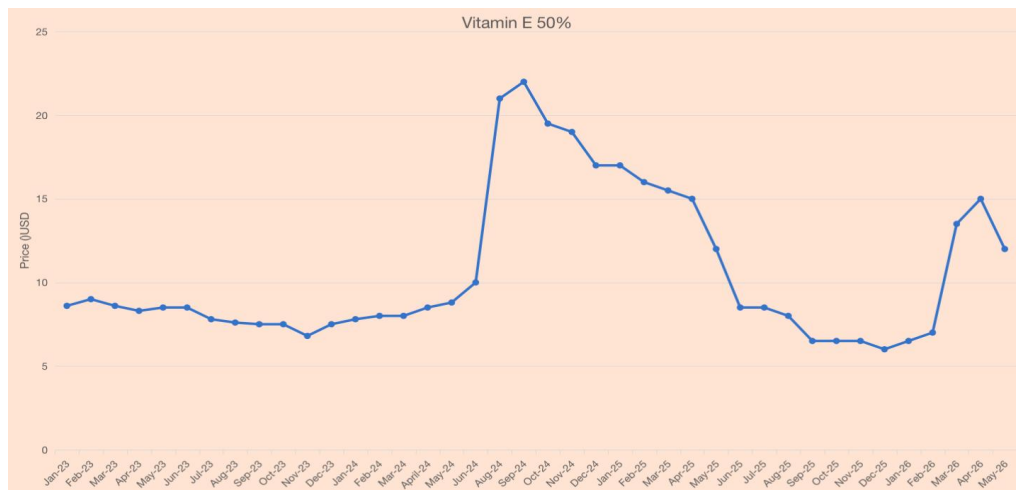


Vitamin E

Currently, the market is in a stalemate between "strong manufacturers' insistence on raising prices" and "weak terminal demand". The upcoming maintenance work by manufacturers and the increase in raw material costs have strengthened their determination to maintain the prices. There is unlikely to be a sudden and drastic drop in prices. Around mid-June, there is expected to be a small wave of restocking, and at that time, the trading volume may drive the prices to slightly rise.

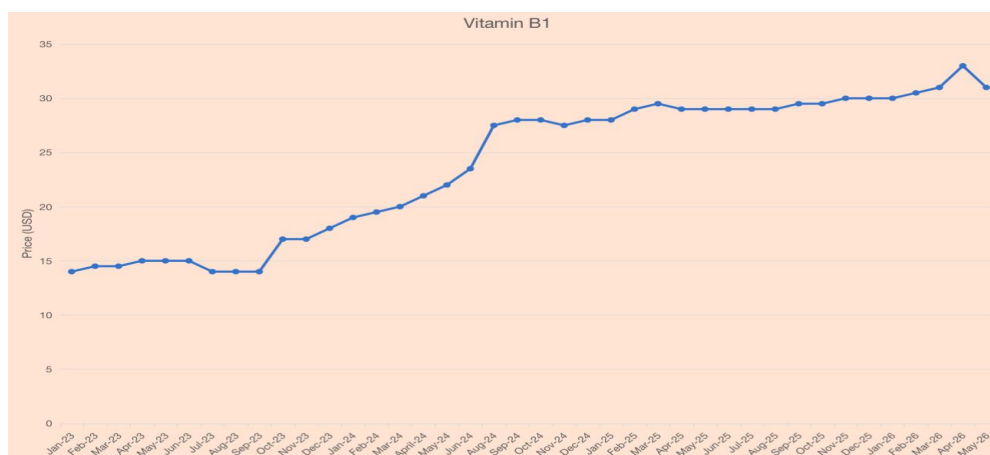
For the prediction of future market trends, it is recommended to closely follow the announcements released by the manufacturers.

From June to August each year is the traditional maintenance season. Pay attention to the maintenance duration and the proportion of capacity impact of the leading enterprises. If the inventory is at a low level, the price rebound is almost certain. "Usually, one month before the maintenance starts is the best time to make plans", because at this time the market is still in a state of negotiation and the future trend has not yet begun to be released.



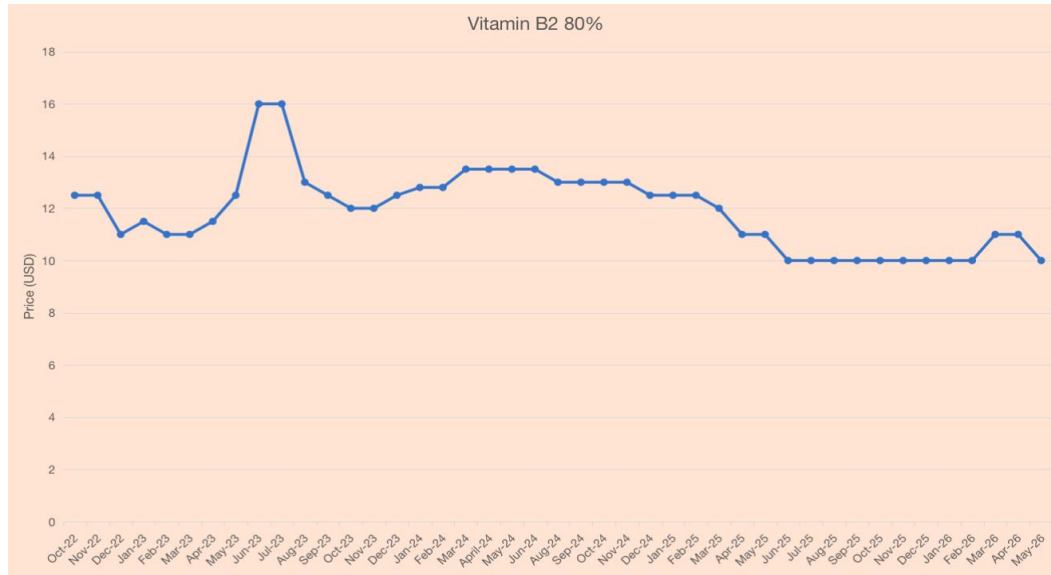
Vitamin B1 / Thiamine

Currently, For B1 mono, the domestic mainstream price is USD31-USD33/kg, For B1 HCL, the domestic mainstream price is USD34-USD38/KG, remaining stable this week.



Vitamin B2 / Riboflavin

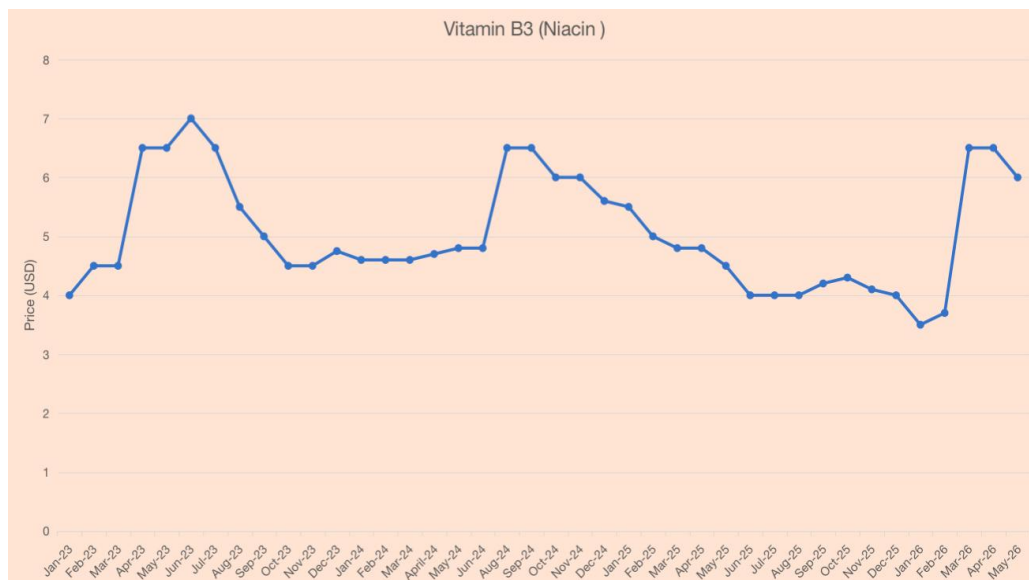
The Vitamin B2 market remained relatively stable throughout May, with a slight downward trend observed toward the end of the month. Some manufacturers continue to suspend quotations, and delivery remains tight. Market feedback is currently weak. The market price for vitamin B2 80% is around USD 9.8–10.2/KG FOB. For vitamin B2 98% is around USD 30–50/KG FOB.



Vitamin B3 / Nicotinamide, Niacin

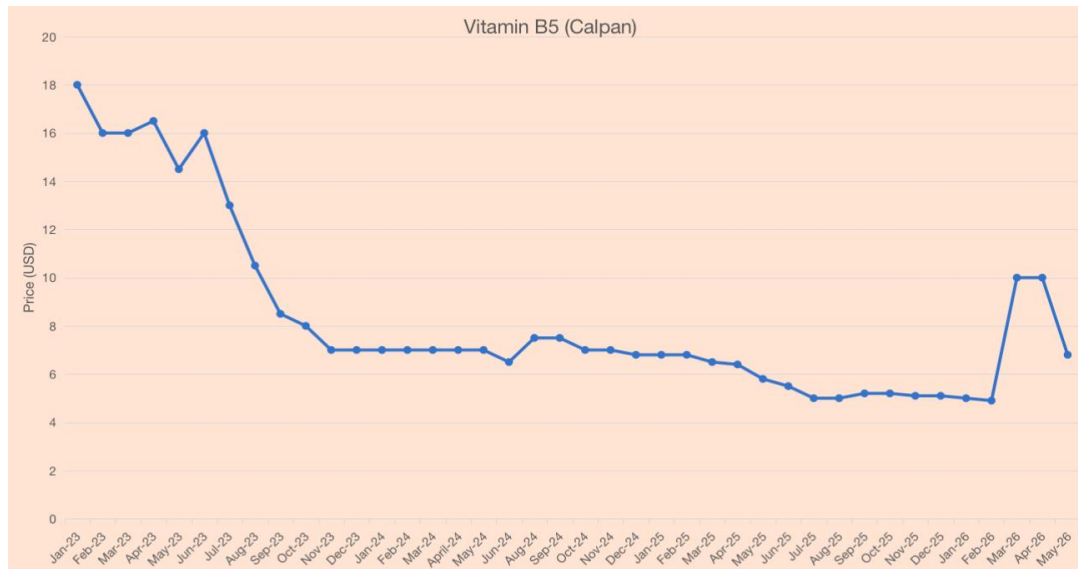
Niacin: The tight delivery situation for Niacin has improved compared to last month. Market price is relatively stable at present, and the market is expected to experience minor fluctuations in the short term. The export price from China is now holding at around USD 6.5-6.8/KG FOB.

Nicotinamide: The market price is relatively stable recently. Export price from China is now holding at around USD 5.85-6/KG FOB.



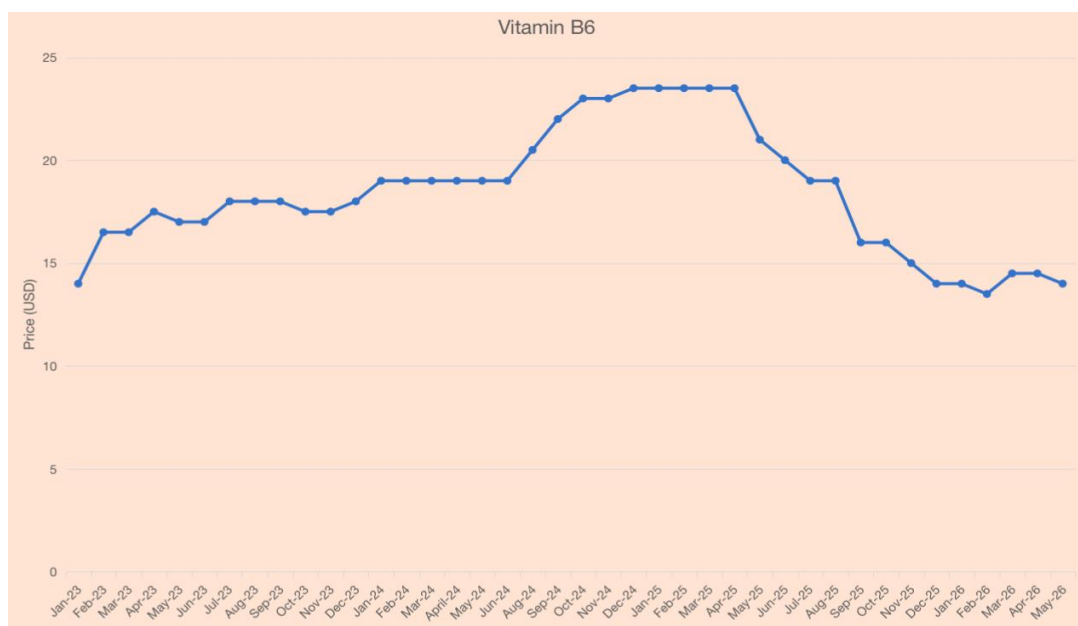
Vitamin B5 / Calcium Pantothenate

This week, the domestic mainstream price of Calcium Pantothenate stands at USD6.8-USD7.5/kg. The market is facing oversupply with sluggish actual transactions, and old stocks are being circulated at lower prices.



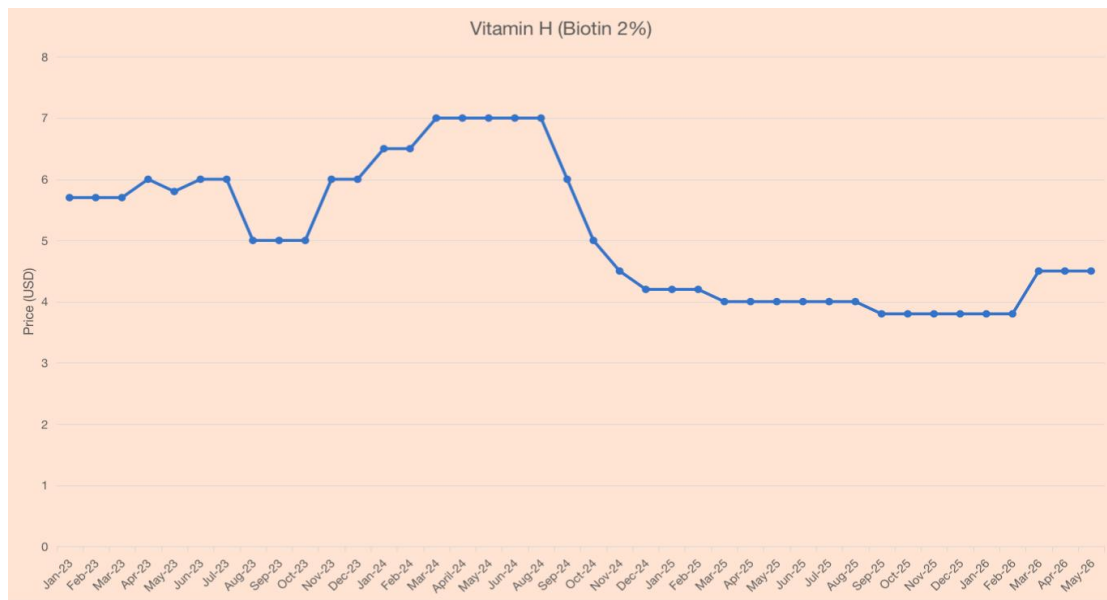
Vitamin B6

The domestic mainstream price of Vitamin B6 is USD13.8-USD14.2/kg. Prices stay steady; subsequent developments will depend on manufacturers' quotations and market transaction performance.



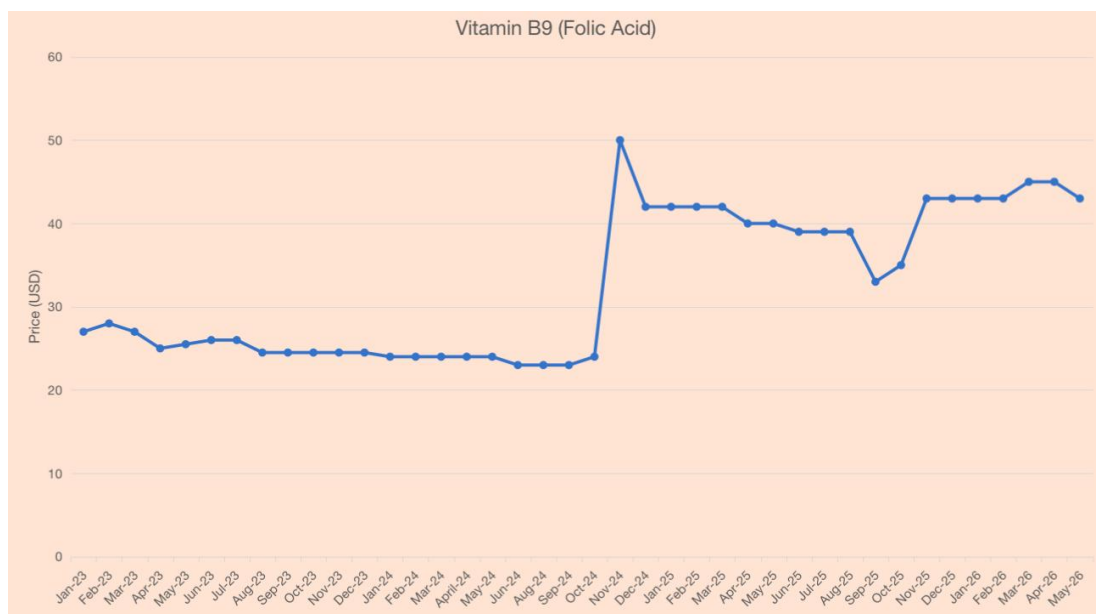
Vitamin H / Biotin 2%

European 2% Biotin Quotation: 3.55 - 3.7 euros/kg FOB. The increase in raw material prices has supported the domestic price of biotin products, but the overall market purchase and sales are sluggish. The quotation for 2% Biotin is around USD 4.8/kg FOB, and the local prices have slightly weakened.



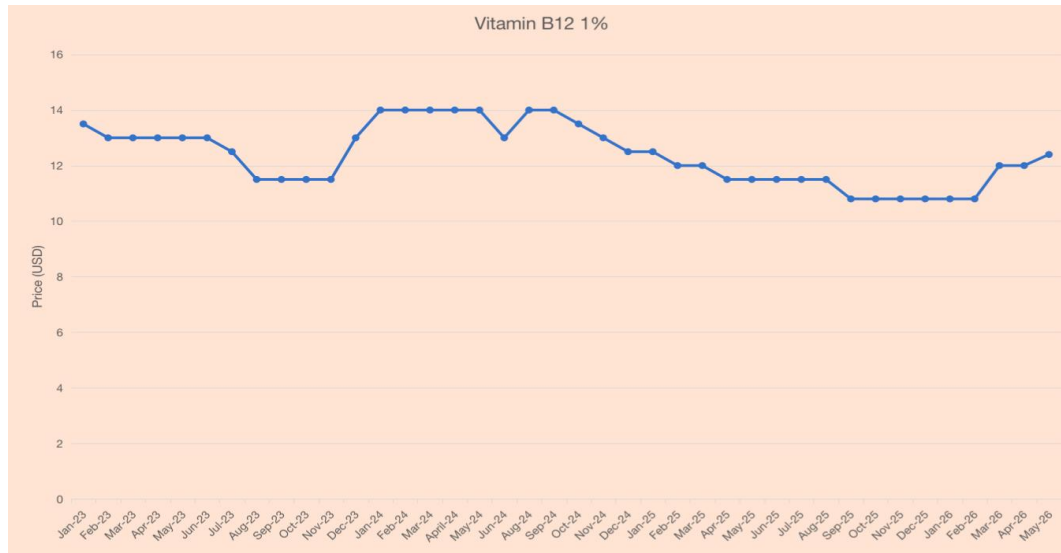
Vitamin B9 / Folic Acid

In May, the price of folic acid was relatively stable, with China's export price ranging between USD 43-46/KG FOB.



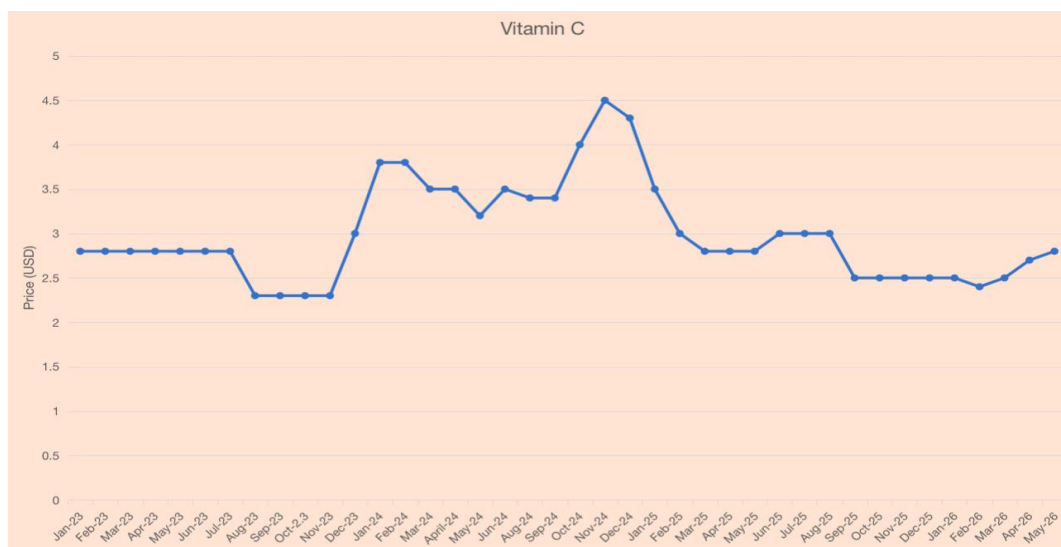
Vitamin B12

In May, Vitamin B12 1% Price remains stable. Currently, the market price of B12 1% is around USD12.4 - 12.8/KG, while the pure form of B12 cobalamin has a market price of approximately USD1320/KG. Methylcobalamin prices have slightly increased, with the market price at USD1800/KG.



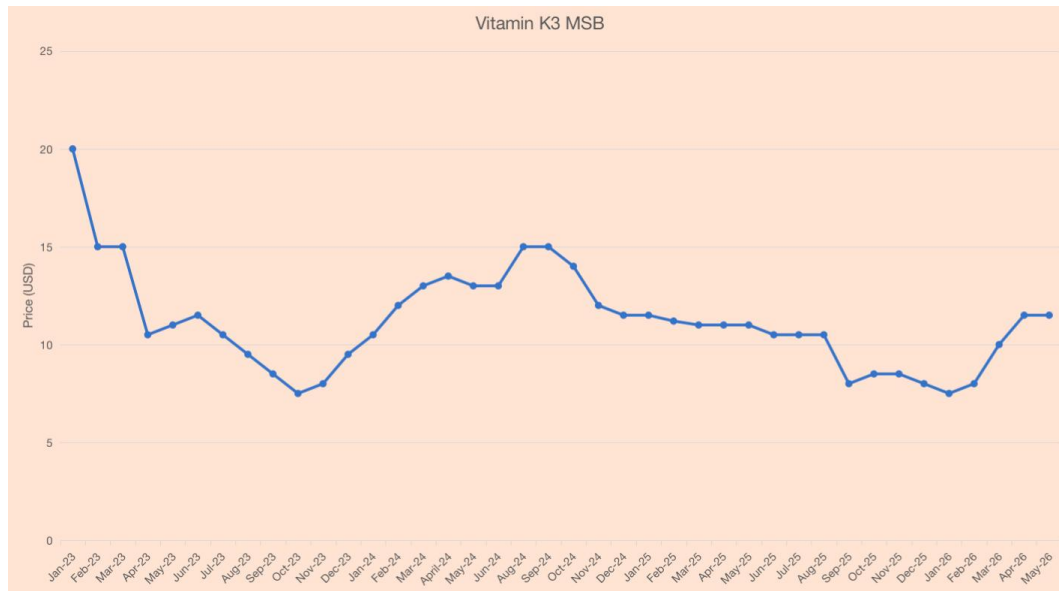
Vitamin C / Ascorbic Acid

The Vitamin C market remained generally stable in May. However, with the upcoming maintenance shutdown season approaching, manufacturers are showing strong intention to support prices. Some factories have begun suspending quotations, and a price increase is highly probable in the near future. Current market prices remain stable for now. Current market price for VC is around USD 2.65-2.85/KG FOB. For downstream products: VC coated is priced around USD 2.60–2.80/KG FOB, while VC 35% is around USD 2.1–2.25/KG FOB.



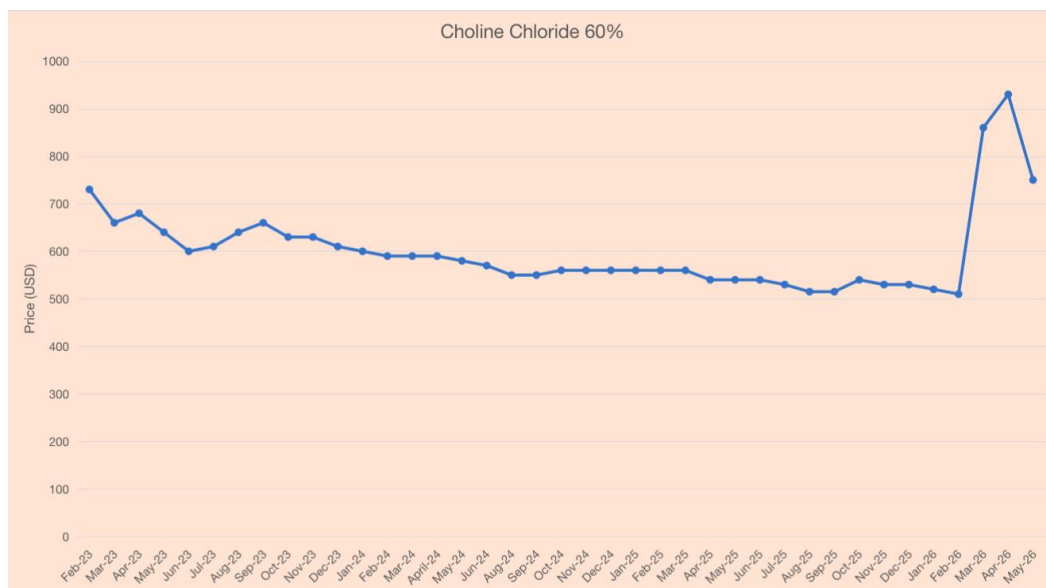
Vitamin K3

In May, Vitamin K3 lead time remained very tight while prices stayed stable. Current export transaction prices are as follows: MSB at USD 11.5–12/KG FOB, and MNB at USD 13–14/KG FOB.



Choline Chloride

In May, the price of trimethylamine, a raw material for choline chloride, saw a slight decline. The price of ethylene oxide dropped significantly, causing the price of choline chloride to fall as well. Currently, the market price is USD 750/MT. The delivery time is usually 2-3 weeks. Keep an eye on the future trend of raw material prices.



Inositol

In May, inositol prices remained stable. However, factory lead time is tight, with manufacturers showing a strong willingness to keep prices firm. Spot supply in the market was limited. The export price was around USD 6.5–7 /KG FOB.



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